



# Full Faith and Credit

The National Debt, Taxes, Spending, and the  
Bankrupting of America

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Illustrated by Michael Ramirez

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- Rich with eye-opening data, surprising case studies, and you-can't-make-this-stuff-up examples

Conservative, Liberal, Republican, Democrat, Libertarian, Socialist . . . Each has a laundry list for America on which the slow-motion cataclysm of unsustainable national debt is but a lonely bullet point among dozens of others. **Full Faith and Credit** zooms in on that point, liberates it from partisan programs and political orientations, expands it, explores it, and explains it.

The book examines key dimensions of our national life—from a military-industrial complex more menacing than even Eisenhower could have imagined to a Tower of Babel tax code that covertly translates taxes into secret subsidies. With the aim of converting bystanders into informed advocates of change, **Full Faith and Credit** is rich with eye-opening data, surprising case studies, and you-can't-make-this-stuff-up examples:

- For every official the United States public has elected, its government supports 5000 unelected employees.
- \$1 billion is the cost to destroy \$16 billion in ammunition unneeded by the U.S. military.
- \$20,973,890,000 is the total taxpayer cost to the Treasury of gambling losses deducted by millionaires.

With easy-to-follow graphs and charts, as well as 20 uproarious full-colour editorial cartoons drawn from the prior work of Pulitzer Prize-winning artist Michael Ramirez, **Full Faith and Credit** locates the tipping point of the \$19.4 trillion (and counting) national debt crisis and offers ideas on how to fix it.

**Alan Axelrod** is the author of numerous books on business and history, including *Everything I Know about Business I Learned from Monopoly*.